

SMALL BUSINESS LEASE

The New Jersey Redevelopment Authority (NJRA) is partnering with the County of Passaic to provide grants to COVID-19 impacted small businesses that are struggling to pay their commercial rents. In keeping with our commitment to impact, the Small Business Lease Emergency Assistance Grant Program is offering grants up to **\$20,000** for rent relief. The funding is only open to businesses located in Passaic County. This collaborative effort will expedite the distribution of the grants and help to ensure that no small business is left behind. The application opens on **Monday**, **November 16th**, at **9:00 a.m**. and is first come, first served.

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THIS PROGRAM WILL PROVIDE GRANTS TO

Small businesses leasing commercial space in mixed-use buildings

Small businesses leasing space in commercial buildings

Storefront businesses that lease their space

Small businesses that demonstrate a loss due to COVID-19 (The business did not have to be closed during COVID-19)



ELIGIBLE APPLICANTS WILL NEED TO SUPPLY

Current copy of executed lease outlining terms and conditions of said agreement

Current NJ tax clearance certificate or Current Business Registration issued by the State of NJ

If applicable, verification confirming closure date of operations due to COVID-19



THE APPLICANT MUST PROVIDE

Verification from the landlord that the respective business is in good standing with monthly lease obligations prior to March 1, 2020

Landlord and small business will need to sign certifications acknowledging amount of outstanding lease obligations, not to exceed \$20,000 (tenant will not be disqualified if monthly lease payments are current/up to date)

ELIGIBLE MUNICIPALITIES

- 1. Bloomingdale
- 2. Clifton
- 3. Haledon
- 4. Hawthorne
- 5. Little Falls
- 6. North Haledon
- 7. Passaic
- 8. Paterson

- Pompton Lakes
- 10. Prospect Park
- 11. Ringwood
- 12. Totowa

9.

14.

16.

- 13. Wanaque
 - Wayne
- 15. West Milford
 - Woodland Park

Receive a maximum award of \$20,000

ELIGIBILITY

- There is no square foot requirement for businesses
- Non-profits are not eligible
- Businesses located in Passaic County

VISIT WWW.NJRA.US FOR MORE INFORMATION